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AMUSEMENT INDUSTRY NEWSLETTER

4 Months Left for the Biggest Event - Block Your Dates : IAAPI Amusement Expo 2024



OCTOBER (I) 2023 Edition 79

Block Your Dates - Spread the Word - The Premier B2B event for Amusement, Leisure & Entertainment Industry will begin from 27th February 2024 at Hall 4, Bombay Exhibition Centre, Mumbai, India. The 3-day event is scheduled from 27 - 29 February with several concurrent events. Don't MISS to book your booth !!!

For more information on booth booking, sponsorship, advertisement and promotions, connect with IAAPI Secretariat
Call : +91 99674 99933 Email : amusementexpo@iaapi.org
Visit : <https://www.iaapi.org/about-expo.html> ///



Madhya Pradesh Tourism Invites Tenders

Madhya Pradesh Tourism Board also referred to as the 'MPTB' was established in 2017 with an objective to promote tourism in Madhya Pradesh. Development of tourism with public, private partnership in sustainable manner, investor facilitation, skill- development, publicity/promotion of tourist destinations nationally & internationally, identification and development of tourism infrastructure are the core objectives of the Board.

Interested Companies are required to visit the following link.

Source: <https://www.tourism.mp.gov.in> ///



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Tamil Nadu planning a Disney-like 100-acre amusement park outside Chennai

Tamil Nadu plans to develop a large-format 100-acre theme park along the lines of those run by Disney and Universal Studios on the outskirts of Chennai through private sector participation, according to its new tourism policy.

The state government's tourism department on Tuesday released its tourism policy, under which it has outlined twelve priority tourism segments -- adventure tourism, recreation tourism, caravan tourism, rural and plantation tourism, coastal tourism, cultural tourism, medical and wellness tourism, religious tourism, eco tourism, mice tourism, heritage tourism and film tourism.

The proposed amusement park is part of recreation tourism.

"The department envisages creating one large-format amusement park, similar to global theme parks like Disney and Universal Studios, with an area of at least 100 acres on the outskirts of Chennai.

The amusement park shall be developed through private sector participation," the document said.



Source : www.businesstoday.in ///

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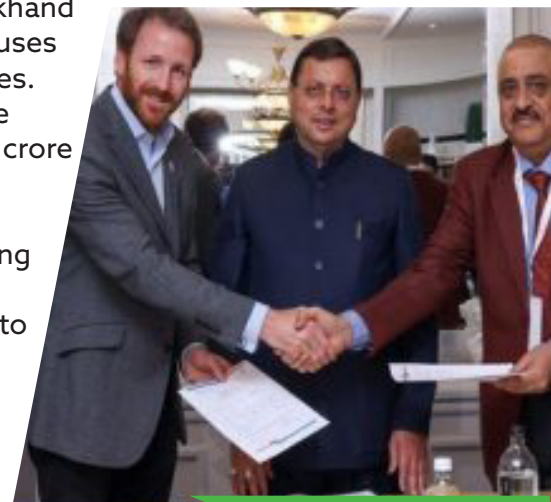
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Uttarakhand signs MOUs worth ₹4800 crore

During the roadshow for the Global Investors Summit in London, Uttarakhand Chief Minister Pushkar Singh Dhami met with many leading business houses and signed investment MoUs worth ₹4800 crore with different companies.

Two separate Memorandums of Understanding (MoUs) worth ₹380 crore were signed with Kayan Jet, while investment agreements totaling ₹100 crore were signed with Usha Breco. Kayan Jet committed to investments of ₹210 crore for the development of a skiing resort in Uttarakhand and ₹170 crore for a cable car project. The accord also agreed to develop skiing resort projects in Auli, Dayara Bugyal, and Munsiyari by Kayan Jet.

Usha Breco Limited, a prominent player in the ropeway industry, agreed to collaborate on ropeway development projects in Haridwar and other districts. Emphasizing the state's commitment to transforming Uttarakhand into a global tourism hub, the Chief Minister highlighted Uttarakhand's potential for wellness tourism and village tourism.



Source : www.livemint.com ///

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Saudi Arabia injects \$55 million in Hyperspace, boosting digital theme park expansion



Saudi Arabia continues its bold investment drive into the technology and leisure sectors, with its latest venture involving a \$55 million injection into Hyperspace, a start-up specializing in digital theme parks within shopping centers. This strategic move is part of the country's ongoing efforts to diversify its economy away from oil dependency. The funding for Hyperspace primarily comes from Riyadh Season, a government-supported entertainment initiative operating under the auspices of Saudi Arabia's sovereign wealth fund. Riyadh Season is spearheaded by Turki Al-Sheikh, who also chairs the General Entertainment Authority. Hyperspace is carving a niche by designing immersive parks that blend digital and physical entertainment, catering to Saudi Arabia's youthful and tech-savvy population. The company's debut venture in Dubai, spanning 40,000 square feet, has already drawn nearly half a million visitors, each paying \$34 for the experience, within the past nine months.

Source : <https://ceotimes.net> ///

PLAY ON New 'digital theme park' holiday resort to open in UK with glamping pods and AR 'missions'

A NEW 'digital theme park' is set to open in the UK - with guests able to live out their fantasy game dream in an AR experience. Mythtopia, set to open in Scotland, calls itself an "eco-glamping and gaming experience". The holiday resort will be heavily focused on the Celtic mythology of the region, and according to local media has been dubbed a "digital theme park" by developers.

Just 20 minutes from Edinburgh, guests will be able to create characters as part of the AR experience Legends, while taking part in missions and storylines. This includes exploring the natural landscape while speaking with talking trees, fairies and dwarves.

Along with the gaming experience, there will also be 150 glamping pods where guests can stay up to three nights a year. Other on-site activities include yoga, horse-riding, silent discos and wild swimming, as well as stargazing.

Source : www.thesun.co.uk ///

